

Specification of Competency Standards of the Watch & Clock Industry

**Unit of Competency**

**Functional Area: Operational Management**

Title	Master the Commercial Laws in China
Code	104904L6
Range	This unit of competency (UoC) is applicable in timepiece companies. It covers the abilities to the laws of China and the operational system of commercial trade in a business environment with possibility of changes. They should also understand the legal system and commercial legislation in China, and capable to apply such knowledge to facilitate corporate development.
Level	6
Credit	6 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> <li>1. Know about the commercial laws in China <ul style="list-style-type: none"> <li>• Understand the legal and judicial systems of China, e.g.: <ul style="list-style-type: none"> <li>• The PRC legal system and the legal institutions at central and local levels</li> <li>• The structure of courts and the trial system</li> <li>• The legal professional knowledge and the judicial system of the Mainland</li> </ul> </li> <li>• Understand the laws on foreign investment, e.g.: <ul style="list-style-type: none"> <li>• Sino-foreign equity joint ventures</li> <li>• Sino-foreign cooperative joint ventures</li> <li>• Foreign-owned enterprises, etc.</li> </ul> </li> <li>• Understand the business institutions in the Mainland, e.g.: <ul style="list-style-type: none"> <li>• Sole proprietor operations</li> <li>• Partnership enterprises</li> <li>• Companies of limited liability</li> <li>• Limited companies</li> </ul> </li> <li>• Understand the commercial laws in the Mainland, including: <ul style="list-style-type: none"> <li>• The development process of commercial laws</li> <li>• The law of contract</li> </ul> </li> <li>• Understand the banking systems of China, e.g.: <ul style="list-style-type: none"> <li>• The PRC banking system</li> <li>• The state-owned commercial banks</li> </ul> </li> </ul> </li> <li>2. Apply the commercial laws of China <ul style="list-style-type: none"> <li>• Apply the commercial laws of China in the daily operation of China-Hong Kong trade and China-Hong Kong joint ventures in a business environment with possibility of changes</li> <li>• Protect and safeguard the enterprise's legitimate rights in the Mainland</li> </ul> </li> <li>3. Exhibit professionalism <ul style="list-style-type: none"> <li>• Abide by the commercial laws of China during daily operation in order to protect the interest of the organization</li> </ul> </li> </ol>
Assessment Criteria	<p>The integrated outcome requirement of this UoC is the ability to:</p> <ul style="list-style-type: none"> <li>• Understand the laws of China and the operational system of commercial trade in a business environment with possibility of changes, and capable to apply such knowledge in the daily operational management of China-Hong Kong trade and China-Hong Kong joint ventures, so as to protect and safeguard the enterprise's legitimate rights in the Mainland.</li> </ul>
Remark	