

Specification of Competency Standards of the Watch & Clock Industry

**Unit of Competency**

**Functional Area: Operational Management**

Title	Formulate Logistic Management Strategies
Code	104897L5
Range	This unit of competency (UoC) is applicable in timepiece companies. It covers the abilities to formulate logistic management strategies to further improve effectiveness of the organization's logistic management operation.
Level	5
Credit	9 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> <li>1. Understand logistic management the knowledge of <ul style="list-style-type: none"> <li>• Understand the logistics of the watch and clock industry, including: <ul style="list-style-type: none"> <li>• Network design</li> <li>• Information</li> <li>• Transportation</li> <li>• Inventory</li> <li>• Packing</li> </ul> </li> <li>• Master the integrated logistics</li> <li>• Master the complete cycle of logistics</li> <li>• Understand the relationship of the timepiece supply chain <ul style="list-style-type: none"> <li>• Master the structure of channels</li> <li>• Master the relation of channels</li> </ul> </li> <li>• Understand global logistics <ul style="list-style-type: none"> <li>• Understand the logistics in the global economy</li> <li>• Understand the global inter-connected economy</li> <li>• Understand the global supply chain</li> </ul> </li> <li>• Understand the resources of logistics <ul style="list-style-type: none"> <li>• Understand the function and theory of information</li> <li>• Understand the structure of information</li> <li>• Understand the application of new information technologies</li> </ul> </li> <li>• Understand the inventory strategy <ul style="list-style-type: none"> <li>• Understand the standard of EDI (Electronic Data Interchange)</li> <li>• Understand the function and principle of inventory</li> <li>• Understand the development of an inventory resources plan</li> </ul> </li> <li>• Understand the legislation related to the import and export of timepiece products in different regions</li> <li>• Understand the requirements of different regions related to logistics, transport, warehousing, customs and bonded goods</li> <li>• Master the organization's liaison with partners, agents and operators in different regions</li> </ul> </li> <li>2. Formulate logistic management strategies <ul style="list-style-type: none"> <li>• Determine inventory management <ul style="list-style-type: none"> <li>• Set up the inventory management policy</li> <li>• Master the process of management</li> </ul> </li> <li>• Determine the design of logistics system <ul style="list-style-type: none"> <li>• Determine the restructure of logistics</li> <li>• Determine the procedures of restructure</li> <li>• Establish the skills of time-based logistics control techniques</li> </ul> </li> </ul> </li> <li>3. Exhibit professionalism <ul style="list-style-type: none"> <li>• Comply with the legal requirements related to logistic transport, warehousing, customs and bonded goods</li> </ul> </li> </ol>
Assessment Criteria	<p>The integrated outcome requirements of this UoC are the abilities to:</p> <ul style="list-style-type: none"> <li>• Master the relationship of the timepiece supply chain; and</li> <li>• Set up the timepiece inventory management policy and design the timepiece logistic management system, so as to enhance the organization's logistic management efficiency and economic performance.</li> </ul>
Remark	