

**Specification of Competency Standards**  
**for the Printing and Publishing Industry**  
**Unit of Competency**

1. Title	Master cost and price estimation of newly developed print products
2. Code	PPPREC501A
3. Level	5
4. Credit	12
5. Competency	<p style="text-align: center;"><u>Performance Requirements</u></p> <p>5.1 Master use of material and work process of newly developed print product</p> <ul style="list-style-type: none"> <li>◆ Understand time needed for deciding on quantity of materials needed and work processes in relation to newly developed print products</li> </ul> <p>5.2 Master changes in costs of production resources</p> <ul style="list-style-type: none"> <li>◆ Assess trend of changes in cost in relation to production resources allocation</li> </ul> <p>5.3 Master price estimation elements</p> <ul style="list-style-type: none"> <li>◆ Find out balance point between market price and production cost of newly developed print products</li> </ul> <p>5.4 Calculate balance point between market price and production cost of newly developed print product</p> <ul style="list-style-type: none"> <li>◆ Calculate and set balance point between market price and production cost of new print product based on the characteristics of related work processes and material cost</li> </ul>

6. Range	Calculate and set the balance point between market price and production cost of new print products and perform related tasks for the management of a printing enterprise.
7. Assessment Criteria	The integrated outcome requirements of this unit of competency are: (i) Able to calculate and set the balance point between market price and production cost of new print products.
8. Remarks	The credit value of this unit of competency is based on the assumption that the learner has knowledge of printing price estimation and costing.