

Specification of Competency Standards
for the Manufacturing Technology Industry
Unit of Competency

Functional Area - Financial Management

Title	Provide advice on taxes and duties handling
Code	106453L4
Range	This unit of competency is applicable to the corporation of Manufacturing Technologies Industries. Practitioners should be capable to apply extensive knowledge of tax and customs duties, analyse business development and operational situation and make recommendations to management
Level	4
Credit	3 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Understand relevant knowledge of taxes and duties</p> <ul style="list-style-type: none"> • Understand the corporate development strategies • Understand the targets, plans and strategies of financial management • Understand the relevant knowledge of the regional tax and customs duties of Hong Kong and operating regions • Understand the calculation method of the tax and customs duties of Hong Kong and the operating regions • Understand the conditions of taxes and duties of the corporate trade objects and operating regions <p>2. Provide advice on taxes and duties handling</p> <ul style="list-style-type: none"> • Calculate International trade tax and tariff and check the accuracy of calculation • Describe the relevant tax and customs duties, such as goods and services tax and tariffs on imported goods to the management and the relevant departments • Identify the involving parts of the global business transactions • According to corporate development strategy, make recommendations on market development and operation of taxation to management <p>3. Professional handling of providing advice on taxes and duties handling</p> <ul style="list-style-type: none"> • During daily operation, follow the regulations of taxes and duties of the operating regions strictly so as to protect the corporate interests
Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable to assess and calculate the relevant information of tax and customs duties • Capable to make recommendations on taxes and duties in accordance with the regulations of taxes and duties of the operating regions, so as to protect the corporate interests
Remark	