

Specification of Competency Standards
for the Logistics Industry
Unit of Competency

Functional Area - Planning and Design of Logistics Solutions

Title	Apply risk management techniques
Code	LOSAPD304B
Range	This unit of competency is applicable to logistics service providers. Practitioners should be capable of applying risk management techniques with discretion and judgment to control and assess risks.
Level	3
Credit	3 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge of risk management</p> <ul style="list-style-type: none"> • Know about the principles of risk management • Know about the business operations in logistics related industries • Understand the importance and possibility of risk management • Understand relevant regulatory requirements • Understand company policy and procedures <p>2. Assist risk analysis and planning</p> <ul style="list-style-type: none"> • Make contributions to identify and prioritise risks to the technical integrity of the organisation's material • Provide input to establish risk management plans and strategies • Apply established risk analysis techniques, methods, and tools to analyse risks with reference to organisational plans (e.g., risk avoidance, risk control, and loss reduction) • Incorporate risks reporting mechanisms to technical integrity <p>3. Conduct risk control activities</p> <ul style="list-style-type: none"> • Undertake risk control activities • Act on risks to technical integrity within technical/engineering authority or report to others for their response • Contribute to implement relevant risk approaches/treatments and make adjustments to implementation plans where appropriate • Identify and report opportunities for action <p>4. Contribute to assessing risk management</p> <ul style="list-style-type: none"> • Make contributions to the review of the technical integrity to assess the effectiveness of risk management activities • Report risk management issues and responses of others for future enhancement in the company's risk management
Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable of applying knowledge of technical risk management systems to support work activities and solve problems • Capable of carrying out risk analysis and planning; and • Capable of implementing risk control activities and the completeness of review technology, and assess their effectiveness
Remark	