

Specification of Competency Standards
for the Logistics Industry
Unit of Competency

Functional Area - Insurance, Legal Matters and Compliance

Title	Implement risk management plans
Code	LOCULC401B
Range	This unit of competency is applicable to all sea freight, air freight and express operators. Practitioners should be capable to apply the risk management knowledge and techniques and, based on the understanding of the transport procedure, to implement risk management plans for the procedure.
Level	4
Credit	6 (For Reference Only)
Competency	<p>Performance Requirements</p> <p>1. Knowledge of risk management</p> <ul style="list-style-type: none"> • Understand the definitions, various types and influence of risk management • Understand different risk assessment techniques • Understand the characteristics, working procedures and changes of the industry • Understand the risk management plan formulated and its details • Understand risk factors such as the management system, OSH and undertaking ordinances <p>2. Implement risk management</p> <ul style="list-style-type: none"> • Implement risk management as scheduled according to the risk management plan and its details formulated • Check and analyse regularly, including examining the survey report, analysing causes of accident, losses caused and the acceptability of risks • Discuss with other departments on daily operational needs so as to review the suitability of the risk management plan formulated and to suggest modifications when necessary • Discuss and follow up with insurance intermediaries on daily operational needs <p>3. Conduct a review</p> <ul style="list-style-type: none"> • Review the risk management plans regularly • Propose adjustment to the plans when necessary
Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable to identify risks with respect to the operation and business nature of sea freight, air freight and express industries; • Implement effectively risk management according to the risk management plan and its details formulated and in consideration of other factors; and • Capable to discuss other departments on daily operational needs so as to review the suitability of the risk management plan formulated and to suggest modifications when necessary
Remark	This UoC is adopted from the Logistics UoCs LOCUIL401A and LOCULC401A.