

Specification of Competency Standards for the Logistics Industry

Unit of Competency

1. Title	Formulate warehouse management strategies
2. Code	LOWHOM501A
3. Range	This unit of competency is applicable to logistics service providers. Practitioners should be capable of applying knowledge of warehouse management to formulate warehouse management strategies.
4. Level	5
5. Credit	6 (for reference only)
6. Competency	<p style="text-align: center;"><u>Performance Requirements:</u></p> <p>6.1 Knowledge of warehouse management</p> <ul style="list-style-type: none"> • Understand the scope and functions of warehouse management • Understand the advantages and disadvantages of outsourcing the management work • Understand the concepts of management and business strategy • Understand the possible benefits of good management on business operation • Understand supplies, repair, and routine operations of warehouse • Understand the knowledge of safety management • Understand the characteristics of the warehouse by applying the analytical methods of management <p>6.2 Formulate warehouse management strategy</p> <ul style="list-style-type: none"> • Critically analyze the importance of the warehouses on the business • Analyse the number, type, location and function of warehouses • Analyse the trend of the warehousing business in consideration of the internal and external environment • Analyse the characteristics of the operational team of the warehouse of the company • Formulate short-term, mid-term and long-term policy objectives • Formulate specific objectives on safety, efficiency, and expansion • Assess suitable means to achieve the objectives • Prepare implementation plans for staff concerned • Compile reports to illustrate the management strategy <p>6.3 Review warehouse management strategies</p> <ul style="list-style-type: none"> • Review the effectiveness of warehouse management strategies on the regular basis • Take necessary steps to modify the strategies to meet company objectives
7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable of analysing comprehensively and effectively the characteristics and development trend of the warehouse of the company • Capable of formulating specific objectives as well as short-term, mid-term and long-term policy objectives in accordance with the development trend of the warehouse • Capable of compiling reports to illustrate the management strategy and to prepare implementation plans for staff concerned
8. Remarks	