

## Specification of Competency Standards for the Logistics Industry

### Unit of Competency

1. Title	Implement risk management plans
2. Code	LOCULC401A
3. Range	This unit of competency is applicable to logistics service providers. Practitioners should be capable of applying the risk management knowledge and techniques, and based on the understanding of the transport procedure to implement risk management plans for the procedure.
4. Level	4
5. Credit	3 (for reference only)
6. Competency	<p style="text-align: center;"><u>Performance Requirements:</u></p> <p>6.1 Knowledge of risk management</p> <ul style="list-style-type: none"><li>• Understand the definitions, various types and influence of risk management</li><li>• Understand different risk assessment techniques</li><li>• Understand the characteristics, working procedures and changes of the industry</li><li>• Understand the risk management plan formulated and its details</li><li>• Understand risk factors such as the management systems, occupational safety and health and undertaking ordinances</li></ul> <p>6.2 Implement risk management</p> <ul style="list-style-type: none"><li>• Implement risk management as scheduled according to the risk management plan and its details formulated</li><li>• Check and analyse regularly, including examining the survey report, analysing causes of accident, losses caused and the acceptability of risks</li><li>• Discuss with other departments on daily operational needs so as to review the suitability of the risk management plan formulated and to suggest modifications when necessary</li><li>• Discuss and follow up with insurance intermediaries on daily operational needs</li></ul> <p>6.3 Conduct review</p> <ul style="list-style-type: none"><li>• Review the suitability of the risk management plan formulated on a regular basis</li><li>• Suggest modifications when necessary</li></ul>
7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"><li>• Capable of identifying risks with respect to the operations and business nature of land transport, warehousing and logistics service industries</li><li>• Implement effectively risk management according to the risk management plan and its details formulated and in consideration of other factors</li></ul>
8. Remarks	This UoC is adapted from the Logistics UoC LOCUIL401A