

Specification of Competency Standards for the Logistics Industry
Unit of Competency

1. Title	Formulate ship management strategy
2. Code	LOGGOM605A
3. Range	This unit of competency is applicable to shipping companies and relevant business operators. Practitioners should be capable to formulate a ship management strategy so as to enhance the efficiency of the business operation.
4. Level	6
5. Credit	9 (for reference only)
6. Competency	<p style="text-align: right;"><u>Performance Requirements</u></p> <p>6.1 Knowledge of ship management</p> <ul style="list-style-type: none"> ◆ Understand the scope and functions of ship management ◆ Understand the advantages and disadvantages of outsourcing the management work ◆ Understand the concepts of management and business strategy ◆ Understand the possible benefits of good management on business operation ◆ Understand the knowledge and decision principle of ship purchase and sales, ship-scraping and chartering ◆ Understand ship supplies, repair, port entry and routine operation of ships ◆ Understand the functions and ranking of crews ◆ Understand the knowledge of safety management

	<p>6.2 Formulate ship management strategy</p> <ul style="list-style-type: none"> ◆ Analyze the importance of the ships on the business ◆ Analyze the number, tonnage, type, distribution and service conditions of ships owned or chartered ◆ Analyze the development trend of the ships in consideration of the internal and external environment ◆ Analyze the characteristics of the operational team of the ships of the company ◆ Understand the characteristics of the ships by applying the analytical methods of management ◆ Formulate short-, mid- and long-term policy objectives ◆ Formulate specific objectives on safety, efficiency, expansion, etc. ◆ Assess suitable means to achieve the objectives ◆ Prepare implementation plans for staff concerned ◆ Compile reports to illustrate the management strategy
<p>7. Assessment Criteria</p>	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> (i) Capable to analyze comprehensively and effectively the characteristics and development trend of the ships of the company; (ii) Capable to formulate specific objectives as well as short-, mid- and long-term policy objectives in accordance with the development trend of the ships; and (iii) Capable to compile reports to illustrate the management strategy and to prepare implementation plans for staff concerned.
<p>8. Remarks</p>	