

## Specification of Competency Standards for the Logistics Industry

### Unit of Competency

1. Title	Formulate strategy for ship registry
2. Code	LOGGOM511A
3. Range	This unit of competency is applicable to shipping companies and relevant sea freight operators. Practitioners should be capable to formulate the strategy for ship registry by considering different factors.
4. Level	5
5. Credit	6 ( for reference only )
6. Competency	<p style="text-align: center;"><u>Performance Requirements</u></p> <p>6.1 Knowledge of ship registry</p> <ul style="list-style-type: none"><li>◆ Understand the importance of the country of registry and know the different types of ship registry and their positive and negative influences</li><li>◆ Master the major factors of consideration for choosing country of register for ship</li><li>◆ Understand the systems and characteristics of ship registry in different countries, including:<ul style="list-style-type: none"><li>• Port tax needed to be paid</li><li>• Tax agreement made by the country of registry with other countries on mutual exemption of taxes</li><li>• Ship registration fees and relevant service charges</li><li>• Charging structure</li><li>• Registration procedures</li><li>• Quality management system of the state of flag registry (requirements on crew, arrangements on ship inspection, reputation of the country of registry, etc.)</li></ul></li></ul>

	<p data-bbox="384 562 678 701">6.2 Formulate strategy for ship registry</p> <ul style="list-style-type: none"> <li data-bbox="767 226 1476 365">◆ Understand the business operation and development of the company, and its current and future need of ships</li> <li data-bbox="767 387 1476 526">◆ Understand the relevant departments which handle ship registry, including their structures and operation</li> <li data-bbox="767 562 1476 813">◆ Analyze the market needs of sea freight, identify country of registry according to the current situation and future trend of the shipping industry and future development of the company</li> <li data-bbox="767 835 1476 1176">◆ Consider different environment and factors, including the systems and characteristics of ship registry in different countries, access policy enforced by ports of the state of flag, operating costs, operation risks, political factors, etc. when formulating the strategy for ship registry</li> <li data-bbox="767 1198 1476 1283">◆ Discuss with different departments on strategy for ship registry</li> <li data-bbox="767 1305 1476 1489">◆ Discuss with relevant departments to understand how the choice of the country of registry influences the company's finance and operation</li> <li data-bbox="767 1512 1476 1650">◆ Contact insurance company and P&amp;I Club to understand the coverage and premium of different choices of the country of registry</li> <li data-bbox="767 1673 1476 1812">◆ Follow up with relevant colleagues after implementing the strategy for ship registry and make modifications if necessary</li> </ul>
--	--

	<p>6.3 Professionalism ♦ Comply with the legal systems of ship registry in relevant countries when formulating the strategy for ship registry in order to protect the interests of the company</p>
7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency is:</p> <p>(i) Capable to understand the legal systems of ship registry in different countries; consider different factors as well as the business needs and development of the company when formulating the strategy for ship registry in order to protect the interests of the company.</p>
8. Remarks	