

Specification of Competency Standards for the Logistics Industry
Unit of Competency

1. Title	Formulate ship deployment plan
2. Code	LOGGOM505A
3. Range	This unit of competency is applicable to shipping companies and related sea freight operators. Practitioners should be capable to plan the deployment of ships in accordance with the corporate needs and ship chartering market situation.
4. Level	5
5. Credit	9 (for reference only)
6. Competency	<p align="center"><u>Performance Requirements</u></p> <p>6.1 Understand the ship chartering market trend</p> <ul style="list-style-type: none"> ◆ Understand the operating mode as well as current and future development of the company, including its business direction, market positioning and financial condition & human resource strategy, technical support ◆ Understand the bargaining power of the company ◆ Understand the overall shipping market situation and trend, including the short-, mid- and long-term market trends ◆ Understand the overall freight market situation and trend, including the short-, mid- and long-term market trends ◆ Master the market information on ship chartering, including charter hire and freight trends as well as the supply and demand of different ships ◆ Analyze the performance of the ships owned by the company comparing to those owned by other shipping companies, including transport capacity, seaworthiness, ship's age, etc.

	<p>6.2 Formulate ship deployment plan</p> <ul style="list-style-type: none"> ◆ Master the bargaining power of the ships owned by the company ◆ Understand the business operation, service and charging criteria of the ship brokers ◆ Consider the position of company-owned ships in the chartering market in order to formulate the business strategy ◆ Liaise with relevant departments so as to decide which operating mode the company profits most ◆ Formulate investment plan, manpower plan and financial plan in accordance with the corporate needs and the ship chartering market situation ◆ Organize resources needed according to the plans ◆ Assign personnel for different jobs ◆ Review results as scheduled and adjust the business strategy in response to market change to ensure effective use of assets and to minimize the operational risks of the company
7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency is:</p> <p>(i) Capable to make full use of the assets to bring long-term and stable profits to the company; and</p> <p>(ii) Adjust the business strategy in response to market change to minimize the operational risks of the company.</p>
8. Remarks	