

Specification of Competency Standards for the Logistics Industry

Unit of Competency

1. Title	Handle hull and machinery claims
2. Code	LOSGIL407A
3. Range	This unit of competency is applicable to shipping companies and sea freight operators. Practitioners should be capable to understand the course of the incident, insurance law and relevant insurance contract terms; to provide useful claim documents and information for insurance companies and intermediaries and follow up matters related to claims for damage to hull and machinery according to claim procedures so as to protect the interests of the company.
4. Level	4
5. Credit	6 (for reference only)
6. Competency	<p style="text-align: center;"><u>Performance Requirements</u></p> <p>6.1 Knowledge of insurance terms, claim procedures and requirements of insurance companies, and relevant legislations and international conventions</p> <ul style="list-style-type: none"> ◆ Understand the operation of the sea freight industry ◆ Understand the operation of the company and the risks and liabilities arising from the operation ◆ Understand the basic principles of insurance law, including the principle of utmost good faith, duty of disclosure, insurable interest, contract of indemnity, etc. ◆ Understand the impact on the validity of insurance contracts by violation of the basic principles of insurance law ◆ Understand relevant insurance terms ◆ Understand the impact of relevant legislations and international conventions on handling claims ◆ Understand the claim procedures and requirements of insurance companies

	<p data-bbox="384 344 735 483">6.2 Handle hull and machinery claims</p> <ul style="list-style-type: none"> <li data-bbox="767 226 1426 309">◆ Understand different types of shipping documents and their use <li data-bbox="767 344 1442 591">◆ Understand the course of the incident through different channels and collect relevant documents and information for lodging a claim; take appropriate measures to minimize the losses <li data-bbox="767 613 1458 860">◆ Understand relevant insurance terms, the claim procedures and requirements of insurance companies, relevant legislations and international conventions, and handle claims <li data-bbox="767 882 1442 965">◆ Assess the total losses and calculate the claim amount <li data-bbox="767 987 1394 1070">◆ Provide useful claim documents and information for insurance companies <li data-bbox="767 1093 1362 1176">◆ Understand the survey reports and recommendations from experts <li data-bbox="767 1198 1458 1281">◆ Decide whether or not to appoint experts to handle claims on the company's behalf <li data-bbox="767 1303 1458 1496">◆ Follow up the progress of the claim with insurance companies and intermediaries, and keep relevant departments informed until the case is closed <li data-bbox="767 1518 1458 1711">◆ Collect compensation from insurance companies and intermediaries and handle relevant documents according to procedures <p data-bbox="384 1742 735 1935">6.3 Professionalism in handling hull and machinery claims</p> <ul style="list-style-type: none"> <li data-bbox="767 1742 1458 1989">◆ Handle claims according to insurance law, insurance terms, claim-related legislations and international conventions, and the claim procedures and requirements of insurance companies <li data-bbox="767 2011 1378 2047">◆ Handle claims in a cautious manner <li data-bbox="767 2069 1235 2105">◆ Avoid conflict of interests
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7. Assessment Criteria	The integrated outcome requirement of this unit of competency is: (i) Capable to handle claims properly and provide useful documents and information for insurance companies and intermediaries, and follow up matters related to claims for hull and machinery claims according to claim procedures so as to protect the interests of the company.
8. Remarks	