

Specification of Competency Standards for the Logistics Industry

Unit of Competency

1. Title	Assess the total lost amount and calculate the claim amount
2. Code	LOCUIL502A
3. Range	This unit of competency is applicable to sea freight, air freight, and express operators. Practitioners should be capable to assess the total lost amount and calculate the claim amount by means of analysis subsequent to the accident.
4. Level	5
5. Credit	9 (for reference only)
6. Competency	<p style="text-align: center;"><u>Performance Requirements</u></p> <p>6.1 Knowledge of insurance terms, professionals' survey reports and international conventions</p> <ul style="list-style-type: none">◆ Understand the affreightment contract terms between the company and its customers, and their relationship◆ Understand insurance terms, especially having in-depth knowledge of terms on claims◆ Understand the functions and contents of general documents for sea freight, air freight and express operation, including the packing list, invoice, bill of lading, master air waybill and house air waybill◆ Understand the reports and recommendations of surveyors, average adjusters and lawyers issued after accident investigation◆ Understand the impact of relevant clauses of international conventions on the calculation of claim amount

	<p>6.2 Assess the total lost amount and calculate the claim amount</p> <ul style="list-style-type: none"> ◆ Assess the total losses after giving considerations to the factors: the details of the affreightment contract between the company and its customers; the location, time and causes of the accident; the status of the subject matter insured; survey reports from professionals; relevant clauses of international conventions; the business relationship between the company and its customers ◆ Calculate the claim amount after giving considerations to the factors: the details of the affreightment contract between the company and its customers; the causes of the accident; damage to the subject matter insured; survey reports from professionals; relevant clauses of international conventions ◆ May include relevant fees in the assessment of total lost amount and the calculation of the claim amount if appointment of surveyors, average adjusters and lawyers as agents is needed, according to different conditions and factors, to handle the claim ◆ Liaise with relevant departments after assessing the total lost amount and calculating the claim amount so as to handle the relationship with customers and the compensation properly.
7. Assessment Criteria	<p>The integrated outcome requirement of this unit of competency:</p> <p>(i) Capable to assess the total lost amount and calculate the claim amount accurately subsequent to the accident.</p>
8. Remarks	