

**Specification of Competency Standards for the Jewellery Industry**  
**Unit of Competency**

1. Title	Formulate product development plans for jewellery	
2. Code	JLZZRD603A	
3. Range	This unit of competency is applicable in jewellery companies/worksites. Practitioners should be capable to formulate product development plans for jewellery according to the organization's future development direction.	
4. Level	6	
5. Credit	6	
6. Competency	<p style="text-align: center;"><u>Performance Requirements</u></p> <p>6.1 Understand the long-term and short-term product development plans</p> <ul style="list-style-type: none"> <li>◆ Capable to understand the comprehensive strategy for the research and development of jewellery products to formulate long-term (such as the following three years) and short-term (such as the following six months) development plans</li> </ul> <p>6.2 Formulate product development plans for jewellery</p> <ul style="list-style-type: none"> <li>◆ Capable to effectively allocate resources according to the importance and priority of each product development project, including: manpower, machineries and capital, etc. to tie in with the comprehensive strategy of product development</li> <li>◆ Capable to systematically review the progress and effectiveness of product development plans, so as to make suitable rectification</li> </ul>	

7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> <li>(i) Capable to formulate product development plans for jewellery according to the organization's future development direction; and</li> <li>(ii) Capable to review the progress and effectiveness of product development plans formulated for jewellery and make suggestions for improvement.</li> </ul>
8. Remarks	<p>The credit value of this unit of competency is set on the presumption that the person concerned already possesses the capability to develop jewellery products.</p>