

**Specification of Competency Standards for the Jewellery Industry**  
**Unit of Competency**

1. Title	Formulate comprehensive procurement plans and performance requirements
2. Code	JLZZOM605A
3. Range	This unit of competency is applicable in workplaces relevant to the operational management of the jewellery industry. Practitioners should be capable to analyze and assess the jewellery market and new information about procurement despite the lack of complete or consistent data/information, and capable to plan and manage procurement plans, so as to formulate comprehensive procurement plans and performance requirements.
4. Level	6
5. Credit	9
6. Competency	<p align="center"><u>Performance Requirements</u></p> <p>6.1 Know about market demand and supply and its relation with the comprehensive procurement plans</p> <ul style="list-style-type: none"> <li>◆ Know about new information about the supply and selling markets of jewellery materials</li> <li>◆ Master new information on the jewellery market and its relation with comprehensive procurement plans</li> </ul> <p>6.2 Formulate comprehensive procurement plans and performance requirements</p> <ul style="list-style-type: none"> <li>◆ Formulate comprehensive procurement plans and performance requirements despite the lack of complete or consistent data/information, including: <ul style="list-style-type: none"> <li>• Establish procurement procedure and conduct regular reviews</li> <li>• Improve procurement patterns and conduct regular reviews</li> <li>• Establish specification of procurement</li> <li>• Monitor the smooth implementation of comprehensive procurement plans</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>• Monitor and control the performance requirements of comprehensive procurement plans</li> </ul>
7. Assessment Criteria	<p>The integrated outcome requirement of this unit of competency is:</p> <p>(i) Capable to analyze and assess the jewellery market and the new information about procurement despite the lack of complete or consistent data/information, and capable to plan and manage procurement plans, so as to effectively formulate comprehensive procurement plans and performance requirements to meet organizational development.</p>
8. Remarks	<p>This unit of competency is applicable to the organization's senior operational management, logistics and procurement staff and the policy making authority.</p>