

Specification of Competency Standards for the Jewellery Industry
Unit of Competency

1. Title	Formulate development strategies for the enterprise/organization	
2. Code	JLZZOM604A	
3. Range	This unit of competency is applicable in workplaces relevant to the operational management of the jewellery industry. Practitioners should be capable to fully master the development trend of the industry and the objectives of the organization to formulate development direction and strategies for the enterprise/organization.	
4. Level	6	
5. Credit	9	
6. Competency	<p>6.1 Understand the environment of the society/industry and the strength of the enterprise/organization</p>	<p style="text-align: center;"><u>Performance Requirements</u></p> <ul style="list-style-type: none"> ◆ Capable to know about the environment of the society and the industry, including: <ul style="list-style-type: none"> • The development trend of the society and the jewellery industry • Relevant international plans, especially the impact of the ordinances related to the WTO and SEPA on the industry ◆ Capable to know about the strength of the enterprise/organization, including: <ul style="list-style-type: none"> • The structure and culture of the enterprise/organization • Analyze the strength of the enterprise/organization in various aspects, such as operational management, occupational safety, health and environmental management, quality management, human resources management, financial management, product development management and risk management

	<ul style="list-style-type: none"> • Make use of internal questionnaires for analysis and reference purposes • Compare the benchmark of the industry for analysis and reference purposes <p>6.2 Formulate development strategies for the enterprise/organization</p> <ul style="list-style-type: none"> ◆ Set development objectives for the enterprise/organization: <ul style="list-style-type: none"> • Analyze the strength of the enterprise/organization, the environment and trend of the society and the industry, so as to set development objectives for the enterprise/organization ◆ Employ operational management skills to formulate development direction and strategies for the enterprise/organization according to its development objectives <ul style="list-style-type: none"> • Business development strategies • Operational strategies • Human resources management strategies • Financial strategies • Product development strategies • Risk management strategies • Communication channels ◆ Devise strategic assessment and control mechanism <ul style="list-style-type: none"> • Strategic control of the process and assess the performance of the enterprise • Analyse and compare the performance of the enterprise against the ideal performance and standard • Assess difficulties encountered during implementation
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<p>7. Assessment Criteria</p>	<p>The integrated outcome requirement of this unit of competency is:</p> <p>(i) Capable to analyze and integrate different kinds of information, including: the environment of the society/industry and the strength of the enterprise/organization, so as to compile a report on the topic of “Formulate development direction and strategy for the jewellery organization”.</p>
<p>8. Remarks</p>	<p>This unit of competency is applicable to the organization’s senior operational management and the policy making authority.</p>