

Specification of Competency Standards for the Jewellery Industry
Unit of Competency

1. Title	Formulate outsourcing plans		
2. Code	JLZZOM603A		
3. Range	This unit of competency is applicable in workplaces relevant to the operational management of the jewellery industry. Practitioners should be capable to formulate outsourcing plans under complicated situations, including employ professional knowledge to assess the feasibility of outsourcing, compare different outsourcing projects and analyze the core competencies of the enterprise, so as to reduce the operational cost for the enterprise/organization to achieve higher operational effectiveness.		
4. Level	6		
5. Credit	9		
6. Competency		<u>Performance Requirements</u>	
	6.1	Know about outsourcing	<ul style="list-style-type: none"> ◆ Capable to know about outsourcing, including: <ul style="list-style-type: none"> • The pros and cons, as well as the costs and risks of outsourcing • The latest technological development and opportunity for outsourcing
	6.2	Formulate outsourcing plans	<ul style="list-style-type: none"> ◆ Assess the feasibility of outsourcing, including: <ul style="list-style-type: none"> • Assess the core competencies of the enterprise/organization • Assess the reputation and moral integrity of the outsourcing enterprise/organization • Conduct studies on the feasibility of outsourcing • Identify the operating procedures/projects possible for outsourcing • Assess various feasibility proposals

	<ul style="list-style-type: none"> ◆ Formulate the content/format of outsourcing contracts, including: <ul style="list-style-type: none"> • Understand the contents and liabilities of the contract • Pay attention to the detailed rules and regulations of the contract, such as: time of delivery, quality check and compensation, etc. ◆ Assess and review the outsourcing plans under complicated situations, including: <ul style="list-style-type: none"> • Supervise and manage contractors' performance • Review the implementation of outsourcing plans ◆ Capable to reduce the operational cost of the enterprise through outsourcing plans
7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> (i) Capable to design research methods to assess the feasibility of outsourcing; and (ii) Capable to formulate the content/format of outsourcing contracts under complicated situations, and take responsibility and monitor the relevant policy to enhance the enterprise's economic effectiveness.
8. Remarks	<p>This unit of competency is applicable to the organization's senior operational management and the policy making authority.</p>