## Specification of Competency Standards for the Jewellery Industry Unit of Competency

1. Title	Know about the commercial laws in China
2. Code	JLZZOM506A
3. Range	This unit of competency is applicable in workplaces relevant to the operational management of the jewellery industry. Practitioners should know the laws of China and the operational system of commercial trade in a business environment with possibility of changes. They should also understand the legal system and commercial legislation in China, and capable to apply such knowledge to facilitate corporate development.
4. Level	5
5. Credit	6
6. Competency	Performance Requirements
	<ul> <li>6.1 Know about the commercial laws in China</li> <li>Know about the legal and judicial systems of China, such as:</li> <li>The PRC legal system and the legal institutions at central and local levels</li> <li>The structure of courts and the trial system</li> <li>The legal profession and the judicial system of the Mainland</li> <li>Know about the laws on foreign investment, such as: <ul> <li>Sino-foreign equity joint ventures</li> <li>Sino-foreign cooperative joint ventures</li> <li>Foreign-owned enterprises, etc.</li> </ul> </li> <li>Know about the business institutions in the Mainland, such as: <ul> <li>Sole proprietor operations</li> <li>Partnership enterprises</li> <li>Companies of limited liability</li> <li>Limited companies</li> </ul> </li> </ul>

	<ul> <li>Know about the commercial laws in the Mainland, including:         <ul> <li>The development process of commercial laws</li> <li>The law of contract</li> </ul> </li> <li>Know about the banking systems of China, such as:         <ul> <li>The PRC banking system</li> <li>The state-owned commercial banks and their problems</li> </ul> </li> </ul>
	<ul> <li>6.2 Apply the commercial laws of China</li> <li>Capable to apply the commercial laws of China in the daily operation of China-Hong Kong trade and China-Hong Kong joint ventures in a business environment with possibility of changes</li> <li>Capable to protect and safeguard the enterprise's legitimate rights in the Mainland</li> </ul>
7. Assessment Criteria	<ul> <li>The integrated outcome requirement of this unit of competency is:</li> <li>(i) Capable to understand the laws of China and the operational system of commercial trade in a business environment with possibility of changes, and capable to apply such knowledge in the daily operational management of China-Hong Kong trade and China-Hong Kong joint ventures, so as to protect and safeguard the enterprise's legitimate rights in the Mainland.</li> </ul>
8. Remarks	This unit of competency is applicable to the organization's senior operational management.