

Specification of Competency Standards for the Jewellery Industry
Unit of Competency

1. Title	Formulate comprehensive operational management plan	
2. Code	JLZZOM501A	
3. Range	This unit of competency is applicable in workplaces relevant to the operational management of the jewellery industry. Practitioners should be capable to analyze and evaluate the organization's operational situation and objectives. They should also formulate effective comprehensive operational management plan in a business environment which is in continual pursuit of operational efficiency.	
4. Level	5	
5. Credit	9	
6. Competency	<p>6.1 Understand the operational situation and objectives of the jewellery industry</p>	<p style="text-align: center;"><u>Performance Requirements</u></p> <ul style="list-style-type: none"> ◆ Know about the market situation of the jewellery industry as well as the operational situation and objectives of the organization, including: <ul style="list-style-type: none"> • The business areas and objectives of jewellery items • The income and expenditure of jewellery items and the profit level ◆ Master proper logistic arrangement; the loss of human resources; the effectiveness of the operational system, quality control and risk management as well as sub-standard operational management or irregularities and their significance, etc.

	<p>6.2 Formulate comprehensive operational management plan</p> <ul style="list-style-type: none"> ◆ Capable to make use of relevant information to formulate operational management plan on reasonable grounds and review the loopholes existing in the current operational management system; to conduct thorough investigation into sub-standard operational performance and make critical analysis, evaluation, integration, elaboration and judgement on the information obtained, so as to improve the current operational management system ◆ Formulate comprehensive operational management plan in a business environment which is in continual pursuit of operational efficiency ◆ Capable to assess future development trend and review the current operational management system to cope with changes in the enterprise's comprehensive policy
<p>7. Assessment Criteria</p>	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> (i) Capable to know about the market status of the jewellery industry and the operational situation and objectives of the organization; to obtain relevant information and make analysis, so as to formulate effective comprehensive operational management plan on reasonable grounds in a business environment which is in continual pursuit of operational efficiency; (ii) Capable to objectively rectify, evaluate and improve the current operational management system when problem arises; and (iii) Capable to assess the future development trend and initiate evaluation on the current operational management system, so as to cope with changes in the enterprise's policy.
<p>8. Remarks</p>	<p>This unit of competency is applicable to the organization's senior operational management staff.</p>