

**Specification of Competency Standards for the Jewellery Industry**  
**Unit of Competency**

1. Title	Know about business laws
2. Code	JLZZOM403A
3. Range	This unit of competency is applicable in workplaces relevant to the operational management of the jewellery industry. Practitioners should know about the business laws of Hong Kong and the Mainland and apply such knowledge in job duties relevant to the operational management of the organization to protect the company's interest.
4. Level	4
5. Credit	9
6. Competency	<p style="text-align: center;"><u>Performance Requirements</u></p> <p>6.1 Know about business laws</p> <ul style="list-style-type: none"> <li>◆ Understand the legal system of Hong Kong, including: <ul style="list-style-type: none"> <li>• Identify and analyze whether the client has entered into a legal binding contract</li> <li>• Know about the reasons for a contract to be invalid and the compensation for breach of contract</li> <li>• Apply the Sale of Goods Ordinance and compare the rights and obligations of both the buyer and the seller</li> <li>• Understand the nature of agency and its application in business society</li> <li>• Know the laws relating to tort and the principles for claiming damages</li> <li>• Know about the pros and cons of different business models and their modes of operation</li> <li>• Know about the conditions and procedures of filing petitions for individual bankruptcy and liquidation of limited companies</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>• Understand the legal meaning of the laws of guarantee and their provisions</li> <li>• Understand the law of contract, foreign investment law and company law in the Mainland, and compare the major differences and similarities between the business laws in the Mainland and Hong Kong</li> </ul> <p>6.2 Apply general business laws in the organization’s daily operation ◆ Understand the following business laws and apply them in the organization’s daily operation</p> <ul style="list-style-type: none"> <li>• The legal system of Hong Kong</li> <li>• Law of contract</li> <li>• Sale of Goods Ordinance</li> <li>• Law of agency</li> <li>• Law of tort</li> <li>• Business Organization law</li> <li>• Bankruptcy and liquidation laws</li> <li>• Law of guarantee</li> <li>• Essentials of business laws in the Mainland China</li> </ul>
7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <p>(i) Capable to understand the legal system of Hong Kong; and</p> <p>(ii) Capable to perform the duty of operational management in the organization in accordance with the business laws of Hong Kong to protect the company’s interest.</p>
8. Remarks	<p>This unit of competency is applicable to the middle operational management in the organization.</p>