

**Specification of Competency Standards for the Jewellery Industry**  
**Unit of Competency**

1. Title	Master wholesale, distribution of inventory and transportation management of jewellery
2. Code	JLZZLO304A
3. Range	This unit of competency is applicable in workplaces related to the logistics and procurement of jewellery. Practitioners should be capable to master relevant information on the wholesale, distribution of inventory and transportation of jewellery. They should also be able to organize and assess the information independently, so as to apply such knowledge in relevant management duties.
4. Level	3
5. Credit	9
6. Competency	<p align="center"><u>Performance Requirements</u></p> <p>6.1 Understand the inventory management</p> <ul style="list-style-type: none"> <li>◆ Understand the important points and purposes of inventory management, including a clear understanding of the relationship between cost, inventory composition/level and profit</li> <li>◆ Know about inventory record system, such as: <ul style="list-style-type: none"> <li>• Basic inventory information</li> <li>• Control inventory level</li> <li>• Re-purchasement decision</li> <li>• Apply computer technology</li> <li>• Inventory report</li> </ul> </li> <li>◆ Know about the flow of transportation and allocation/transportation of goods <ul style="list-style-type: none"> <li>• The concept of supply chain</li> <li>• Transportation flow and transportation system</li> </ul> </li> </ul>

	<p>6.2 Master the wholesale, distribution of inventory and transportation management of jewellery</p> <ul style="list-style-type: none"> <li>◆ Control the inventory level and types of inventory <ul style="list-style-type: none"> <li>• Identify basic commodities</li> <li>• Identify the grouping of commodities</li> <li>• Formulate the control of inventory level</li> </ul> </li> <li>◆ Analyze inventory and marketing, such as: <ul style="list-style-type: none"> <li>• Review the best-selling and poorest-selling products</li> <li>• Review the grouping of goods and its relation with sales</li> <li>• Manage replenishment of goods and goods output</li> </ul> </li> <li>◆ Formulate inventory plan, such as: <ul style="list-style-type: none"> <li>• The best grouping of inventory</li> <li>• The best inventory level</li> <li>• The best source of goods</li> </ul> </li> <li>◆ Master the identification of inventory and bar code system <ul style="list-style-type: none"> <li>• Identify problem inventory</li> <li>• Understand the cause of problems</li> <li>• Formulate solution to solve the problems</li> <li>• Understand bar code system</li> <li>• Develop code names</li> </ul> </li> <li>◆ Storage of goods <ul style="list-style-type: none"> <li>• Positioning storage</li> <li>• Shifting storage</li> <li>• Storage place (supplier and distribution warehouse)</li> </ul> </li> <li>◆ Allocation and transportation of goods <ul style="list-style-type: none"> <li>• Master transportation flow and transportation system</li> </ul> </li> </ul>
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	<ul style="list-style-type: none"> <li>• Master transportation management, such as: storage place should match with transportation method and transportation time</li> <li>• Assembly of goods</li> <li>• Transportation of goods</li> <li>• Insurance of goods</li> </ul>
7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <p>(i) Capable to master information relevant to the wholesale, distribution of inventory and transportation of jewellery, and capable to organize and assess the information independently; and</p> <p>(ii) Capable to master thoroughly the knowledge about wholesale, distribution and transportation management of jewellery, and to apply such knowledge in relevant management duties.</p>
8. Remarks	<p>The credit value of this unit of competency is set on the presumption that the person concerned already possesses general knowledge about inventory control.</p>