

**Specification of Competency Standards**  
**for the Jewellery Industry**  
**Unit of Competency**

Functional Area - Operational Management

Title	Set the overall direction, ideology and strategy for the operational management of the jewellery organization
Code	108870L7
Range	This unit of competency is applicable to decision-makers responsible for operational management in the jewellery industry. Practitioners should be capable of conducting analysis, reorganization, assessment and integration of data from various aspects. They should be able to master the complicated factors of changes in the jewellery industry, such as changes in the market, technology and price. They should also be able to employ innovative operational strategies to set the overall direction, ideology and strategy for the operational management of the organization, so as to lead the organization or industry to make breakthroughs that carry profound impact, thus maintaining the industry's leading position.
Level	7
Credit	9
Competency	<p>Performance Requirements</p> <p>1. Know about the market trend of the jewellery industry</p> <ul style="list-style-type: none"> <li>• Know about the jewellery industry and the organization's operations and objectives, including: <ul style="list-style-type: none"> <li>○ Business areas and objectives</li> <li>○ Income and expenditure status, and profit</li> <li>○ Sensitivity to the market trend of the jewellery industry</li> <li>○ Possess unique and creative ideas on jewellery products, and have leadership competency</li> <li>○ Know about the production, trade, and types and values of the sources of goods in different regions</li> <li>○ Know about the services provided by competitors and their market share</li> <li>○ Know about the politics, economy and culture of the sales territories</li> <li>○ Master proper logistics arrangement, the loss of human resources, and the effectiveness of the operational system, quality control and risk management, as well as sub-standard operational management or irregularities and their significance, etc.</li> </ul> </li> </ul> <p>2. Set the overall direction, ideology and strategy for operational management</p> <ul style="list-style-type: none"> <li>• Collect data and information on internal/external business environment factors, such as: <ul style="list-style-type: none"> <li>○ Master communication channels</li> <li>○ Organize meetings</li> <li>○ Master information analysis strategies</li> </ul> </li> <li>• Analyze data and information</li> <li>• Based on the rationale, use relevant information and adopt an innovative operational plan to develop the overall operational strategies for the organization, including human resources management, financial strategies and risk strategies</li> <li>• Review the omissions of the current operational management system, conduct a thorough investigation of all sub-standard operating conditions, and critically analyze, review, integrate, expand and judge the information obtained, so as to improve the current operational management system</li> <li>• Conduct an in-depth review and analysis of the current standard of the industry and capable of setting new standards</li> <li>• Develop innovative management ideologies and strategies applicable to the organization in accordance with the characteristics of the jewellery industry</li> </ul>

**Specification of Competency Standards**  
**for the Jewellery Industry**  
**Unit of Competency**

Functional Area - Operational Management

	<ul style="list-style-type: none"> <li>• Assess the future trends in a forward-looking manner and review the current operational management system to cope with changes in the organization's comprehensive policy, so as to lead the corporate culture and establish the future direction of the organization</li> </ul> <p>3. Professionalism</p> <ul style="list-style-type: none"> <li>• Ensure that the overall strategy/direction of the organization can meet the latest development</li> <li>• Promote the long-term development of the organization when setting the overall operational management strategy</li> </ul>
Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> <li>• Able to master the complicated factors of changes in the jewellery industry, such as changes in the market, technology and price, so as to set the strategies for the operation management of the organization effectively with unique creative ideas;</li> <li>• Assess the future trends in a forward-looking manner and review the current operational management system proactively to accommodate changes in the organization's reforms; and</li> <li>• Possess the ability to organize, lead, control and make decisions, leading the organization or the industry to make breakthroughs that carry profound impact, so as to embrace changes in the industry.</li> </ul>
Remark	