Specification of Competency Standards for the Jewellery Industry Unit of Competency

Functional Area - Operational Management

Title	Know about the commercial laws of China
Code	108862L5
Range	This unit of competency is applicable to senior management personnel responsible for duties related to operational management in the jewellery industry. Practitioners should know the laws of China and the operational system of commercial trade. They should also understand the lega system and commercial legislation in China, and be capable of applying such knowledge to facilitate corporate development.
Level	5
Credit	6
Competency	Performance Requirements 1. Know about the commercial laws of China
Assessment	 Know about the legal and judicial systems of China, such as: The PRC legal system and the legal institutions at central and local levels The structure of courts and the trial system The legal profession and the judicial system of the Mainland Know about the laws on foreign investment, such as: Sino-foreign equity joint ventures Sino-foreign cooperative joint ventures Franchises Foreign-owned enterprises, etc. Know about the business institutions in the Mainland, such as: Sole proprietor operations Partnership enterprises Companies of limited liability Limited companies Know about the banking systems of China, such as: The development process of commercial laws The law of contract Know about the banking systems of China, such as: The PRC banking system The state-owned commercial banks and their problems Apply the commercial laws of China in the daily operation of China-Hong Kong trade and China-Hong Kong joint ventures in a business environment with possibility of changes Protect and safeguard the enterprise's legitimate rights in the Mainland Professionalism Comply with the commercial laws of China in the daily operation to protect the rights of the organization
Assessment Criteria	 The integrated outcome requirement of this unit of competency is: Able to understand the laws of China and the operational system of commercial trade in a business environment with possibility of changes, and apply such knowledge in the daily operational management of China-Hong Kong trade and China-Hong Kong joint ventures, so as to protect and safeguard the enterprise's legitimate rights in the Mainland.

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