

Specification of Competency Standards of the Insurance Industry

Unit of Competency

Functional Area: Legal & Compliance

Title	Monitor corporate social responsibility fulfillment
Code	105631L6
Range	This unit of competency is applicable to those who are responsible for monitoring corporate social responsibility fulfillment within company. It involves if assessing corporate social responsibility activities are in line with public and company policies; and evaluating the impact of corporate social responsibility activities on company image.
Level	6
Credit	3 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Possess knowledge in corporate social responsibility (CSR) <ul style="list-style-type: none"> • Well versed with relevant regulatory requirements on insurance operations • Comprehend corporate social responsibility strategy • Alert to global trends on corporate social responsibility • Alert to government public policy on corporate governance • Comprehend corporate development strategy 2. Monitor level of corporate social responsibility fulfillment <ul style="list-style-type: none"> • Collect data on activities attributed to social responsibility fulfillment • Analyze social impact of these activities • Assess social impact against corporate social responsibility objectives • Assess social responsibility activities against government public policy • Assess social impact against corporate image • Identify activities to be continued/discontinued • Provide feedback to business units on their social responsibility fulfillment effectiveness 3. Ensure social responsibility activities support corporate social responsibility strategy <ul style="list-style-type: none"> • Analyze social impact of activities attributed to social responsibility fulfillment based on data collected • Evaluate the implications of social activities against social responsibility objectives, government public policy and corporate image • Communicate with business units to reflect on effectiveness of their social contribution.
Assessment Criteria	<p>The integral outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Able to analyze social impact of corporate social responsibility fulfillment • Able to determine potential activities to be continued/discontinued. • Able to reflect on business units' performance in social responsibility fulfillment.
Remark	This unit of competency is also applicable to general insurers, life insurers and broker.