

Specification of Competency Standards of the Insurance Industry

Unit of Competency

Functional Area: Underwriting

Title	Produce risk exposure reports
Code	105560L5
Range	This unit of competency is applicable to those who are responsible for monitoring company's risk exposure. It involves analyzing underwriting records and claims records, evaluating respective risk exposures of the company and producing relevant reports accordingly.
Level	5
Credit	3 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Possess knowledge in company's risk exposure policy <ul style="list-style-type: none"> • Comprehend company's policy on risk exposure • Comprehend features of company's products and target segments • Be alert to types of risk that the company is exposed to • Be alert to potential correlations amongst different types of risks • Understand financial management of an insurance business 2(a). Analyze risk exposure <ul style="list-style-type: none"> • Analyze underwriting records and claims data • Evaluate risk exposure of different business lines • Assess aggregated risk exposure against risk exposure policies 2(b). Provide risk exposure monitoring reports <ul style="list-style-type: none"> • Present risk exposure report to relevant department heads • Provide recommendations on whether current risk exposures should be expanded or contracted based on monitoring results 3. Produce risk export report to monitor risk exposure of the company <ul style="list-style-type: none"> • Analyze relevant details extracted from underwriting records and claims data to determine current level of risk exposure of the company • Describe company's current level of risk exposures in operation contexts.
Assessment Criteria	<p>The integral outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Able to identify and analyze indicators of company's risk exposures from underwriting records and claims data • Able to produce reports based on analysis results • Able to describe company's current level of risk exposures • Able to provide recommendations on whether current risk exposures should be expanded or contracted based on monitoring results.
Remark	This unit of competency is also applicable to general insurers and life insurers.