Specification of Competency Standards of the Insurance Industry
Unit of Competency

Functional Area: Underwriting

Title	Maintain up-to-date lists of non-standard risks and exclusions for general insurance
Code	105556L5
Range	This unit of competency is applicable to those who are responsible for carrying out general insurance underwriting. It involves maintaining up-to-date lists of non-standard risks and exclusions to be applied.
Level	5
Credit	3 (for reference only)
Competency	Performance Requirements 1. Possess knowledge in different types of risks for general insurance 　• Comprehend company's policies on risk exposure 　• Be alert to changes in risk trends and emergence of new risks 　• Able to classify different types of risks 　• Be alert to potential correlations amongst different types of risks 　• Comprehend features of company's products and target segments 2(a). Maintain up-to-date lists of non-standard risks and exclusions for general insurance 　• Review existing non-standard risks and exclusions in different lines of business 　• Analyze impact of existing and new risks on the company's profitability 　• Determine if any of the existing exclusions should be removed 　• Determine if any new exclusions should be imposed 2(b). Inform changes in non-standard risks and exclusions to relevant units 　• Explain changes in non-standard risks and exclusions to relevant units 　• Set up channels to collect feedback from staff and customers on the changes 　• Review lists of non-standard risks and exclusions in response to staff and customer feedback as well as changing market environment 　• Include new risks and exclusions based on review findings. 3. Ensure lists of non-standard risks and exclusions for general insurance are up-to-date and effectively adopted 　• Ensure lists of non-standard risks and exclusions are up-to-date 　• Ensure relevant units are well informed about lists of non-standard risks and exclusions.
Assessment Criteria	The integral outcome requirements of this unit of competency are: 　• Able to evaluate appropriateness of existing lists of non-standard risks and exclusions against operating contexts 　• Able to update lists of non-standard risks and exclusions 　• Able to explain changes in the revised lists of non-standard risks and exclusions to relevant staff members.
Remark	