

Unit of Competency**Functional Area: Strategic Management**

Title	Formulate local operations strategies
Code	105342L5
Range	This unit of competency is applicable to practitioners in the import and export industry to evaluate the operating environment of import and export activities and formulate local operations strategies.
Level	5
Credit	7 (for reference only)
Competency	<p>Performance Requirement</p> <ol style="list-style-type: none"> 1. Possess knowledge of local operations strategies <ul style="list-style-type: none"> • Describe operations strategies of import and export industry • Describe the local economic situation • Describe the local political situation and government policies on import, export, infrastructure, and investment • Describe the business environment and local restrictions on market participation • Master the company's business networks with business partners, agents, and operators • Use a range of skills to evaluate the competition from competitors and their market share 2. Formulate local operations strategies <ul style="list-style-type: none"> • Collect data and information on external and internal business environment in local import and export activities • Conduct SWOT analysis to evaluate the external and internal business environment • Evaluate the impacts of government restriction on business operations • Evaluate the impacts of other environmental factors (e.g., economic situation, technological and social changes) on business operations • Identify the short-term and long-term operational objectives of the company • Identify the requirements of customers • Identify the pros and cons of different operations strategies and the required resources to implement these strategies • Formulate appropriate local business strategies • Assess the required changes of existing business operations to cope with the business strategies • Make use of the district operations strategies meeting the company's operational and financial objectives 3. Continuous improvement <ul style="list-style-type: none"> • Develop an appropriate review process to monitor the local operations strategies • Identify expected results and review results on a regular basis • Adjust the local operations strategies in response to change and minimise the operational risks of the company • Provide recommendations for continuous improvement
Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable of analysing the factors for formulating local operations strategies • Capable of reviewing local operations strategies for continuous improvement
Remark	