

Unit of Competency**Functional Area: Finance**

Title	Conduct financial planning assessment
Code	105309L5
Range	This unit of competency is applicable to practitioners in the import and export industry in conducting financial planning assessment as part of the process of ensuring sound financial position to support on-going business operations.
Level	5
Credit	7 (for reference only)
Competency	<p>Performance Requirement</p> <ol style="list-style-type: none"> 1. Possess knowledge of needs assessment <ul style="list-style-type: none"> • Use a range of skills to conduct needs assessment as a planning process to determine and address the needs or gaps between current and desired conditions • Identify needs or gaps in financial planning 2.1. Compile relevant information to understand financial conditions <ul style="list-style-type: none"> • Collect financial data (e.g. revenue and expenditure) and other related information (e.g., trading partners, risk tolerance level and firm's performance indicators) to assess risk and financial conditions of company • Analyse information collected from various sources to identify the needs or gaps of the company 2.2. Examine needs in financial planning <ul style="list-style-type: none"> • Estimate the anticipated future revenue and expenditure of company based on the collected data • Determine desired financial conditions based on information, such as the quantitative financial data and the qualitative information collected • Identify the gap between current condition and desired condition 3. Present results and recommendations <ul style="list-style-type: none"> • Present written and oral reports on financial planning assessment to facilitate the company's financial planning processing and decision making, in the process of financial planning • Provide effective recommendation to achieve the desirable financial conditions
Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable of analysing information collected from various sources to conduct needs assessment • Capable of using relevant analytical tools to conduct needs assessment to facilitate financial planning • Capable of presenting financial results and providing effective recommendations to achieve desirable financial outcomes
Remark	