

Unit of Competency

Functional Area: Operations Management

Title	Develop international sourcing tactics
Code	105294L4
Range	This unit of competency is applicable to practitioners in the import and export industry. It involves the application of global sourcing knowledge to develop global sourcing tactics in accordance with company's sourcing requirements.
Level	4
Credit	7 (for reference only)
Competency	<p>Performance Requirement</p> <ol style="list-style-type: none"> 1. Possess knowledge of global sourcing <ul style="list-style-type: none"> • Use a range of techniques to identify sourcing requirements • Use a range of skills to develop international sourcing tactics 2.1. Identify sourcing requirements and establish sourcing processes <ul style="list-style-type: none"> • Identify company's global sourcing requirements, e.g., increasing supply capability, developing alternate suppliers, seeking resources or skills unavailable locally, subcontracting noncore activities, reducing operating costs, and enhancing firm competitiveness • Investigate cost effective ways to obtain goods from preparation and processing order through goods delivery in accordance with company's sourcing requirements • Establish international sourcing processes, including purchasing planning, standards determination, product specifications, supplier identification and evaluation, supplier selection and relationship building, price negotiation, making purchase orders, managing contracts, financing, and inventory control 2.2. Develop international sourcing tactics <ul style="list-style-type: none"> • Identify sourcing requirements • Plan sourcing activities to source goods from cost efficient locations • Identify available international sourcing tactics • Select appropriate tactics to meet sourcing requirements • Establish procedures to source goods 3. Review international sourcing tactics <ul style="list-style-type: none"> • Evaluate the effectiveness of international sourcing tactics • Make adjustment to meet sourcing requirements, if required
Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable of conducting business analysis to identify sourcing requirements • Capable of establish international sourcing processes • Capable of developing international sourcing tactics • Capable of reviewing international sourcing tactics
Remark	