

Unit of Competency

Functional Area: Finance

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| Title | Execute costing in import and export |
| Code | 105232L4 |
| Range | This unit of competency is applicable to practitioners in the import and export industry in executing cost analysis in the value chain. |
| Level | 4 |
| Credit | 4 (for reference only) |
| Competency | <p>Performance Requirement</p> <ol style="list-style-type: none"> 1. Describe relevant cost analysis methods <ul style="list-style-type: none"> • Employ relevant cost analysis methods to conduct cost analysis • Apply the concept of value chain (i.e., the set of activities and resources necessary to create and deliver the product or service) in conducting cost analysis 2.1. Select relevant tools for cost accounting <ul style="list-style-type: none"> • Identify the commonly used cost analysis methods to manage cost over a value chain (e.g., activity-based management) • Select the appropriate tools by using criteria, such as (i) minimise resource consumption at all points of the value chain, and (ii) provide the products desired by the customers at competitive price 2.2. Conduct cost analysis <ul style="list-style-type: none"> • Identify the activities involved in the value chain • Create an associated activity cost pool to the products • Identify an activity measure • Create the cost per unit of activity |
| Assessment Criteria | <p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable of selecting appropriate tools for cost accounting • Capable of conducting cost analysis |
| Remark | |