

Unit of Competency

Functional Area: Finance

Title	Plan resource requirements
Code	105230L4
Range	This unit of competency is applicable to practitioners in import and export industry to plan resource requirements for the effective and efficient deployment of resources when they are needed.
Level	4
Credit	4 (for reference only)
Competency	<p>Performance Requirement</p> <ol style="list-style-type: none"> 1. Possess relevant knowledge of resource management <ul style="list-style-type: none"> • Use the skills of resource management to plan resource requirements • Describe the tools for allocating resources • Describe the inputs and outputs of resource planning 2. Conduct resource requirement planning <ul style="list-style-type: none"> • Forecast the market demand and estimate expected revenue • Provide budget on the resources involved • Examine the availability of resources • Use relevant resource allocation tools to show the sequence of activities needed to complete and the time or cost associated with each activity • Compare how alternative actions might impact scheduling and costs • Identify possible bottlenecks and shift resources as necessary 3. Provide plan to acquire resources <ul style="list-style-type: none"> • Develop a list of steps to acquire and deploy required resources • Establish review process to ensure the efficient and effective allocation of resources
Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable of applying relevant tools to conduct resource requirement analysis • Capable of developing a list of steps to acquire and deploy required resources • Capable of planning the review process to ensure continuous improvement in organisation's resource allocations
Remark	