

Unit of Competency

Functional Area: Finance

Title	Provide business advice on taxes and duties for international trade
Code	105229L4
Range	This unit of competency applies to practitioners in international trade activities with a broad knowledge of taxes and duties to provide relevant business advice in accordance with relevant regulatory requirements.
Level	4
Credit	5 (for reference only)
Competency	<p>Performance Requirement</p> <ol style="list-style-type: none"> 1. Possess relevant knowledge in taxes and duties <ul style="list-style-type: none"> • Describe relevant taxes and duties (e.g., goods and service tax, duties and tariffs for import goods) • Employ a range of skills and knowledge to calculate to international taxes and duties 2. Calculate taxes and duties <ul style="list-style-type: none"> • Identify the components involved in global business transactions • Calculate taxes and duties on international trade • Check accuracy of calculations 3. Provide business advice <ul style="list-style-type: none"> • Prepare business advice based on the results of calculations according to industry standards • Verify the calculations for accuracy • Provide business advice on taxes and duties to meet customer requirements
Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <ul style="list-style-type: none"> • Capable of assessing relevant information on taxes and duties • Capable of calculating taxes duties • Capable of providing business advice on taxes and duties in required format
Remark	