

**Information and Communications Technology Industry Training Advisory Committee  
Software Products and Software Services (SW) branch  
Unit of Competencies**

1. Title	Formulate IT business model	
2. Code	ITSWSM502A	
3. Range	Formulate IT business model to fit the mission of the organization [Strategic Management – IT Planning and Budgeting]	
4. Level	5	
5. Credit	4	
6. Competency	<p>6.1 Have good knowledge of IT business models</p> <p>6.2 Understand IT organizational needs</p> <p>6.3 Formulate IT business models</p>	<p><u>Performance Requirement</u></p> <p>Be able to</p> <ul style="list-style-type: none"> <li>▪ understand the importance of adopting business models in IT departments</li> <li>▪ comprehend popular IT business models</li> </ul> <p>Be able to</p> <ul style="list-style-type: none"> <li>▪ identify the information needs of the organization</li> <li>▪ identify the technology needs of information technologies for running the business in the organization</li> <li>▪ identify the needs of information technologies for day-to-day operations and administrative work</li> </ul> <p>Be able to</p> <ul style="list-style-type: none"> <li>▪ adopt a suitable IT business model according to the information and technology needs</li> <li>▪ adjust the model according to the specific business environment of the organization</li> <li>▪ tailor the model with local requirements wherever necessary, if it is a regional or international organization</li> </ul>
7. Assessment Criteria	The integrated outcome requirements of this UoCs are the abilities to: (i) understand the information and technology needs of the organization; and (ii) formulate a suitable IT business model for the organization.	
Remark		