

**Information and Communications Technology Industry Training Advisory Committee  
Software Products and Software Services (SW) branch  
Unit of Competencies**

1. Title	Establish a risk management approach and process for a project
2. Code	ITSWPM617A
3. Range	Establish a risk management approach and process to set up a project risk management plan for a project in order to minimize negative risks while maximizing positive risks [Project Management – Project Risk Management]
4. Level	6
5. Credit	2
6. Competency	<p style="text-align: center;"><u>Performance Requirement</u></p> <p>6.1 Understand principles and techniques of project risk management Be able to establish a project risk management approach and process for an organization's project</p> <p>6.2 Conduct preliminary risk planning Be able to</p> <ul style="list-style-type: none"> <li>▪ identify and review organization's risk management policies and procedures</li> <li>▪ identify risk tolerance levels of stakeholders</li> <li>▪ identify preliminary risk</li> </ul> <p>6.3 Establish risk management approach and process for the project Be able to</p> <ul style="list-style-type: none"> <li>▪ define types of risk (e.g. Business Risk and Project Risk)</li> <li>▪ include guidelines and appropriate documentation</li> </ul> <p>6.4 Exhibit professionalism Be able to establish an appropriate approach and process for project management to well suit an organization's specific environment</p>
7. Assessment Criteria	The integrated outcome requirement of this UoCs is the ability to establish an appropriate approach to project risk management and effective process for an organization's project.
Remark	