Information and Communications Technology Industry Training Advisory Committee
Software Products and Software Services (SW) branch
Unit of Competencies

1. Title	Execute the risk management and response plans		
2. Code	ITSWPM519A		
3. Range	Conduct project risk management of a project and manage the required changes as a response to risk events based on the agreed baseline project risk management plan in order to minimize negative risks while maximizing positive risks [Project Management – Project Risk Management]		
4. Level	5		
5. Credit	2		
6. Competency		<u>Performance Requirement</u>	
	6.1 Understand the project risk management plan	Be able to comprehend a risk management plan in respect of the possible project risks, impact and preventive measures, roles and responsibility, change management requirements and procedures and budget with the risk factor	
	6.2 Understand the project risk response plan	Be able to comprehend a risk response plan in respect of risk responses, contingency plans, implementation criteria, and alternative strategies, insurance coverage needs, risk events warranting responses, risk owners, the price of non-conformance to identified risks, specific risk event strategies	
	6.3 Execute risk response plan	Be able to ▪ implement risk response plan including preventive actions as necessary ▪ initiate and manage change requests as a response to risk events ▪ manage change to risk response plan as a result of evolving circumstances	
	6.4 Exhibit professionalism	Be able to judge whether to initiate change requests as a response to risk events depending practical circumstances	
7. Assessment Criteria	The integrated outcome requirements of this UoCs is the ability to (i) execute the baseline risk management and response plans; and (ii) manage changes in response to risk events.		
Remark	Pre-requisites: ITSWPM618A		