

**Information and Communications Technology Industry Training Advisory Committee  
Software Products and Software Services (SW) branch  
Unit of Competencies**

1. Title	Review risk factors related to IT, and execute and monitor risk mitigation plans
2. Code	ITSWGGS611A
3. Range	Review risk factors related to IT, and execute and monitor risk mitigation plans in the context of risk management within an organisation [Generic Skills - Risk Management]
4. Level	6
5. Credit	3
6. Competency	<p style="text-align: right;"><u>Performance Requirement</u></p> <p>6.1 Have knowledge about risk factors to be reviewed Be able to</p> <ul style="list-style-type: none"> <li>▪ understand the risk factors identified</li> <li>▪ understand the risk assessment review processes</li> </ul> <p>6.2 Execute and monitor risk mitigation plans Be able to</p> <ul style="list-style-type: none"> <li>▪ comprehend the activities specified in risk mitigation plans</li> <li>▪ make appropriate use of methodologies and tools in the risk assessment review processes</li> <li>▪ execute the risk assessment review processes</li> <li>▪ monitor activities in processes and seek clarification from relevant people if necessary</li> </ul> <p>6.3 Review risk factors related to IT with a high degree of expertise and professionalism Be able to</p> <ul style="list-style-type: none"> <li>▪ identify, analyse and document the risk factors related to IT from the risk assessment review processes</li> <li>▪ interpret the risk assessment report</li> <li>▪ update the risk assessment report in a manner that is clear and easy to understand by all stakeholders</li> <li>▪ obtain endorsement from stakeholders for the revised risk assessment report</li> </ul> <p>6.4 Execute and monitor risk mitigation plans with a high degree of expertise and professionalism Be able to</p> <ul style="list-style-type: none"> <li>▪ manage and/or carry out the execution and monitoring of soft risk mitigation plans according to the standards and guidelines of the organisation</li> <li>▪ ensure that proper risk control are in place</li> <li>▪ make adjustment to the plan, where necessary, according to the change management procedures of the organisation</li> <li>▪ obtain endorsement from stakeholders for the results of the risk mitigation plans</li> </ul>
7. Assessment Criteria	The integrated outcome requirement of this UoCs are the abilities to: (i) review and revise a pre-approved risk assessment report that adequately reflects the risk factors related to IT faced by the organisation for proper endorsement by the stakeholders; (ii) properly execute and monitor the risk mitigation plans; and (iii) ensure that the results of risk mitigation activities are endorsed by stakeholders.
Remark	Pre-requisite: ITSWGGS610A