

**Information and Communications Technology Industry Training Advisory Committee
Software Products and Software Services (SW) branch
Unit of Competencies**

1. Title	Review and adjust business strategies and policies	
2. Code	ITSWG524A	
3. Range	Review and adjust business strategies and policies for an organisation in response to changes and performance results [Generic Skills – Business Acumen]	
4. Level	5	
5. Credit	4	
6. Competency	<p>6.1 Understand the current development trends of a business</p> <p>6.2 Review the existing business strategies and policies against the business trends and business performance of the organisation</p> <p>6.3 Analyse the strengths, weaknesses, opportunities and threats (SWOT) of an organisation</p> <p>6.4 Adjust the business strategies and policies according to the review results and the approved vision and mission statements of the organisation</p>	<p><u>Performance Requirement</u></p> <p>Be able to summarize the business trends related to the organisation</p> <p>Be able to</p> <ul style="list-style-type: none"> ▪ examine the business performance against the identified performance indicators of the organisation ▪ analyse the effectiveness of the existing business strategies and policies in achieving business performance and matching with the business trends <p>Be able to perform a SWOT analysis for an organisation to develop business strategies and policies that bring reasonable and acceptable return of investment (ROI)</p> <p>Be able to make appropriate adjustment of the strategies and policies for an organisation in accordance with organisation's business goals, objectives, policies and guidelines as well as any (local and international) laws and regulatory requirements, where applicable for the long-term sustainability of the business</p>
7. Assessment Criteria	The integrated requirements of this UoCs are the abilities to review the effectiveness of the existing business strategies and policies of an organisation and adjust the business strategies and policies for sustainable development and in alignment with the organisation's approved vision and mission statements.	
Remark	The adjusted business strategies and policies will be communicated to all employees of the organisation.	