Specification of Competency Standards
for the Information & Communications Technology Industry
Unit of Competency

Functional Area - Strategic Management

Title	Project the potential costs, benefits and ROI of IT project
Code	111211L5
Range	This UoC involves preparing and assembling a preliminary cost model so that an IT project can be completed within an approved budget and achieve the target Return On Investment (ROI)
Level	5
Credit	3 （For Reference Only）
Competency	Performance Requirements 1. Understand the budget planning of IT project • understand the structure of an IT budget plan • identify the existing available resources of the company • identify the resources requirements of the IT business plan • compute the cost of extra resources to acquire for budgeting • conduct amortization of the current resources and factor the cost into the budget 2. Review the existing business strategies and policies against the business trends and business performance of the organisation • examine the business performance against the identified performance indicators of the organisation • analyse the effectiveness of the existing business strategies and policies in achieving business performance and matching with the business trends • perform a SWOT analysis for an organisation to develop business strategies and policies that bring reasonable and acceptable Return of Investment (ROI) 3. Formulate an IT budget plan • analyse the resource requirement above according to the IT plans • develop and present a coherent budget plan according to industry standards • regularly review the budget plan in accordance with the organisation's business goals as well as compliance requirements, and make adjustment whenever appropriate
Assessment Criteria	The integrated outcome requirement of this UoC is the ability to prepare a coherent budget plan according to IT business models and IT plans of the organisation
Remark	