	: Product & Service Life Cycle (Service Commissioning)			
1. Title	Fine-tune the products and services			
2. Code	ITCSPL414A			
3. Range	This UoC applies to all considerations, decisions, activities and actions related to fine-tuning the new product / service, which also serves as an interim review during the entire product development life cycle. Likely revision areas include adjusting the capacity, fitting with marketing features, etc.			
4. Level	4			
5. Credit	3			
6. Competency	 6.1 Possess the knowledge in the subject area Fully understand the existence of unavoidable mistakes / mis-understanding about any new product / service, or even the market during the initial stages Fully understand the importance of timely adjustments / amendments to the original planning towards the final success of the product in concern Thoroughly understand the significance that any changes / revisions will incur additional resources and sticking to the original budget constraint is also a mandatory requirement Be aware that the demand for changing may be originated from outside factors such as competitors' new products and / or their new marketing moves Be aware of the wide range of methods and techniques to fine-tune the product in concern, and their relative performance and costing 			
	 6.2 Fine-tune the products and services Be able to: Clearly identify the areas that need fine-tuning or even changes, such as adjusting the capacity, fitting with the latest marketing situations, etc Clearly state the possible actions to implement the changes identified in the previous point, and as far as possible estimate their relative performance from a cost benefit point of view Ensure provision of timely and accurate summary about the changes to senior management and seek their approval to proceed Well co-ordinate with all related internal and external personnel and seek their consensus and understanding to carry out the proposed changes Establish in details the actual fine-tuning areas such as: fine-tuning the prototype, fine-tuning the configuration, etc Establish in details about the refinement areas such as: changing the product offer, changing the product design, etc 			
	 6.3 Exhibit professionalism Always maintain the optimal balance between the interests of the company, customers and other stakeholders Always work with full capacity and ability to ensure successful completion of the product fine-tuning 			
7. Assessment Criteria	 The integrated outcome requirements of this UoC are the abilities to: i. successfully identify the areas for fine-tuning and the detailed actions for subsequent implementation ii. co-ordinate all related parties from senior management to front-end staff to carry out the actual product changes 			
	the actual product changes			

Functional Area: Pro	duct & Service I	Life Cycle (Service	Commissioning)
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