Fui	nctional Area:	Product & Service Life Cycle (Development)				
1.	Title	Monitor the progress of products / services development				
2.	Code	ITCSPL407A				
3.	Range	This UoC applies to the operations and tasks involved in the continuous monitoring of the progress of products / services development. The main focus is to ensure development stays in the right track and operates within pre-set limits such as budget, time frame etc.				
4.	Level	4				
5.	Credit	4				
6.	Competency	 6.1 Possess the knowledge in the subject area 6.1 Possess the knowledge in the subject area 9 Understand that all kinds of development works need close monitoring to ensure smooth operation 9 Grasp the importance of under-control development towards the final success / failure of the product in concern 9 Be aware of a wide range of methodologies and techniques, tools etc for project monitoring and deviation detection 9 Aware with alertness the necessity for periodic reporting of the product development process 9 Comprehend the necessity for staff involvement in reviewing and gathering comments towards the development work 				
		 6.2 Monitor the progress of products / services development 6.2 Monitor the progress of products / services development of the product / service in concern Conduct periodic reviews by means of project management tools such as GANTT charts Conduct periodic review meetings with related staff members, vendors and outside parties to solicit the most up-to-date and accurate status information about the project Conduct periodic executive meetings to report project status to senior management and seek their new guidelines, if any Ensure close and tight vendor monitoring and management to ensure their continuous and quality contributions to the project Respond promptly to deviations during the process and devise alternatives or remedy actions to ensure development remains in the right track Effectively communicate with all levels of staff members, outside parties etc in case if new tasks / operations need to be performed 				
		 6.3 Exhibit professionalism Always ensure correctness and accuracy in the process of monitoring the progress of the project development Always work with full capacity and ability to meet the quality standard of a product / project manager Always maintain the proper balance between the interests of the company, customers and outsourcers, etc 				
7.	Assessment Criteria	 The integrated outcome requirements of this UoC are the abilities to: i. maintain the development work of the project in the right track with minimal deviations ii. react in a timely manner any required changes due to new management directives, changes in market situation, technology, etc 				
		changes in market situation, technology, etc				

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