

Specification of Competency Standards
for the Fashion Industry
Unit of Competency

Functional Area - Laundry Services

Title	Control costs
Code	110341L5
Range	Control costs of laundry services. This applies to individuals who are required to assess and control the actual operating expenses of laundry services business so that the organisation can effectively control costs within the budget and achieve cost-effectiveness.
Level	5
Credit	3
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the subject area</p> <p style="padding-left: 40px;">Be able to</p> <ul style="list-style-type: none"> • understand the importance and principles of effective cost control • review the expense items and the cost-effectiveness of different departments of a laundry services business • critically evaluate the reasons for changes in major expense items or inconsistencies between them and the budget (e.g. market demand and supply situation) • possess in-depth knowledge of cost control methods for laundry services and their associated considerations (e.g. energy saving) <p>2. Application and process</p> <p style="padding-left: 40px;">Be able to</p> <ul style="list-style-type: none"> • collect the actual expense data of a laundry services business • verify the expense data of different departments and assess for discrepancies against the budget • investigate the actual operation of related departments and analyse for reasons behind the discrepancies • explore effective expense or cost control methods for specific departments via different channels • consult related parties to put into effect the expense control measures required <p>3. Exhibit professionalism</p> <p style="padding-left: 40px;">Be able to</p> <ul style="list-style-type: none"> • effectively balance service quality and elimination of wastes • keep up to date on the latest cost control methods for laundry services
Assessment Criteria	<p>The integrated outcome requirements of this UoC are the abilities to accomplish:</p> <ul style="list-style-type: none"> • Assessing and controlling the actual operating expenses of laundry services business so that the organisation can effectively control costs within the budget and achieve cost-effectiveness.
Remark	