

**Specification of Competency Standards**  
**for the Fashion Industry**  
**Unit of Competency**

Functional Area - Merchandising & Material Procurement

Title	Implement a sourcing strategy
Code	110223L5
Range	Implement a sourcing strategy to achieve the business goals and enhance the competitiveness of a fashion business. This applies to individuals who are required to implement a sourcing strategy in a fashion business.
Level	5
Credit	4
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the subject area</p> <p style="padding-left: 40px;">Be able to</p> <ul style="list-style-type: none"> <li>• review the principles or processes of developing an implementation plan</li> <li>• identify the activities and decisions in sourcing</li> <li>• identify the determinants of the successful implementation of a sourcing strategy</li> <li>• specify the criteria for evaluating the effectiveness of a sourcing strategy</li> </ul> <p>2. Application and process</p> <p style="padding-left: 40px;">Be able to</p> <ul style="list-style-type: none"> <li>• identify the business goals and sourcing strategy and objectives</li> <li>• devise policies or plans in various areas (e.g. selection of suppliers, sourcing countries) for implementing the sourcing strategy</li> <li>• allocate resources (e.g. human, finance) for implementing the sourcing strategy</li> <li>• identify and address issues that arise during the implementation of the sourcing strategy</li> <li>• monitor the implementation of the sourcing strategy</li> <li>• review the effectiveness of the sourcing strategy against criteria</li> </ul> <p>3. Exhibit professionalism</p> <p style="padding-left: 40px;">Be able to</p> <ul style="list-style-type: none"> <li>• ensure all related parties are clear about and committed to the implementation of the sourcing strategy</li> <li>• value integrity to resist bribery, corruption and fraud in the fashion supply chain</li> </ul>
Assessment Criteria	<p>The integrated outcome requirements of this UoC are the abilities to accomplish:</p> <ul style="list-style-type: none"> <li>• Developing an implementation plan for various sourcing activities based on the sourcing strategy as well as reviewing the effectiveness of the sourcing strategy against the evaluation criteria.</li> </ul>
Remark	