

Specification of Competency Standards
for the Fashion Industry
Unit of Competency

Functional Area - Quality System & Sustainability

Title	Formulate strategic objectives for sustainability
Code	108253L7
Description	Formulate corporate sustainability objectives to set strategic vision and direction for a fashion business. This applies to individuals who are required to formulate strategic vision and objectives with regard to sustainability to achieve competitive advantages, sustainable results and revenue growth.
Level	7
Credit	4
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the subject area</p> <p style="padding-left: 40px;">Be able to:</p> <ul style="list-style-type: none"> • understand the strategic value of sustainability to fashion business • understand the notion of a triple bottom line • have insight into the integral role of sustainability in providing vision, mission and ethical leadership to guide the organisation as well as upgrade of the value or supply chain (e.g. transparency, circular economy principles) • develop comprehensive strategic objectives that incorporate sustainability for internal operations and external relationships <p>2. Application and process</p> <p style="padding-left: 40px;">Be able to:</p> <ul style="list-style-type: none"> • evaluate the latest sustainability trends, advancements in technology, stakeholders' concerns and industry best practices or alternative business models • assess both strategic benefits of sustainability to the organisation and potential opportunities across the entire value chain • integrate sustainability with the corporate values and business goals • establish strategic objectives for sustainable fashion through adopting clear sustainability goals (e.g. revenue increase from products made from sustainable materials) and using appropriate strategic management tools • create a strategic vision and mission for sustainability to engage and guide the organisation, stakeholders and the fashion supply chain • anticipate potential barriers to sustainability improvements and formulate strategies for transition management <p>3. Exhibit professionalism</p> <p style="padding-left: 40px;">Be able to:</p> <ul style="list-style-type: none"> • demonstrate leadership and management commitment in sustainability initiatives and innovations • re-imagine fashion products and processes, and establish overarching and achievable objectives to unify and maximise organisational support
Assessment Criteria	<p>The integrated outcome requirements of this UoC are the abilities to accomplish:</p> <ul style="list-style-type: none"> • Formulation of strategic objectives for sustainability for the fashion business that are in line with both the corporate values and business goals, and take into consideration the latest sustainability trends and industry best practices.
Remark	