Specification of Competency Standards for the Fashion Industry Unit of Competency

Functional Area - Sales & Marketing

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Title	Formulate a sales plan
Code	108192L5
Description	Formulate a sales plan for a fashion business to achieve the sales objectives. This applies to individuals who are required to plan for all sales activities in accordance with the established sales strategy.
Level	5
Credit	3
Competency	Performance Requirements 1. Knowledge in the subject area Be able to: • critically evaluate marketing and sales developments (e.g. new approaches preferred by clients or adopted by competitors) in the fashion industry • examine the established sales objectives and strategy of the organisation • examine the sales metrics and techniques for generating sales • understand how to develop a sales plan and organise sales activities 2. Application and process Be able to: • identify the sales objectives and targets (e.g. income generation) to be achieved • develop sales methods or tactics as well as sales force size to implement the sales strategy with details about responsibilities, resources and scheduling • create a sales activity plan and relevant metrics (e.g. sales volume) • establish policies concerning client relations and account management • establish criteria for evaluating the effectiveness of the sales plan 3. Exhibit professionalism Be able to:
	 embrace creativity and innovation in sales activity planning ensure the sales plan is achievable within the capability of the sales team
Assessment Criteria	The integrated outcome requirements of this UoC are the abilities to accomplish:
	 Formulation of a sales plan for a fashion business that entails a list of planned activities and metrics with details about responsibilities, resources and scheduling for achieving the sales objectives.
Remark	
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