

Specification of Competency Standards
for the Fashion Industry
Unit of Competency

Functional Area - Merchandising & Material Procurement

Title	Assess potential risks in the fashion supply chain
Code	108145L6
Description	Identify and assess the potential risks in the fashion supply chain. This applies to individuals who are required to identify and assess the potential risks to the organisation and its supply chain.
Level	6
Credit	3
Competency	<p>Performance Requirements</p> <p>1. Knowledge in the subject area</p> <p style="padding-left: 40px;">Be able to</p> <ul style="list-style-type: none"> • critically review the concept and methods of risk assessment • examine operations within the organisation • evaluate the macro and micro environment of the organisation • state the importance of risk assessment to the achievement of organisational objectives <p>2. Application and process</p> <p style="padding-left: 40px;">Be able to</p> <ul style="list-style-type: none"> • review feedback and reports that provide information for risk identification (e.g. client complaint record) • identify potential risks in key areas of the supply chain (e.g. production, materials, finance, logistics) • analyse the potential risks in consultation with related parties in terms of their likelihood of occurrence and the impact of their consequences • prioritise the potential risks for attention • consult related parties for managing risks to minimise the impact on the supply chain • report and communicate findings of risk assessment to related parties <p>3. Exhibit professionalism</p> <p style="padding-left: 40px;">Be able to</p> <ul style="list-style-type: none"> • demonstrate intimate knowledge of the organisation and its environment • demonstrate openness to all types of risks that may or may not exist in normal situations • work collaboratively with related parties to identify and propose solutions to potential risks that may impact on the supply chain
Assessment Criteria	<p>The integrated outcome requirements of this UoC are the abilities to accomplish:</p> <ul style="list-style-type: none"> • Preparation of a risk assessment report that identifies and assesses potential risks in the fashion supply chain.
Remark	