Specification of Competency Standards for the Fashion Industry Unit of Competency

Functional Area - Merchandising & Material Procurement

Title	Review performance of suppliers / vendors
Code	108139L5
Description	Review the performance of selected suppliers / vendors to determine if they can perform to the standards set by a fashion business on a long-term basis. This applies to individuals who are required to assess supplier / vendor performance so as to support the sourcing activities of a fashion business.
Level	5
Credit	3
Competency	Performance Requirements 1. Knowledge in the subject area Be able to identify the purposes and methods of measuring the performance of suppliers / vendors state the data sources for revealing the performance of suppliers / vendors apply management techniques for planning a performance review apply specialised techniques for collecting and analysing performance data 2. Application and process Be able to identify the sourcing strategy or policy for measuring supplier / vendor performance specify the criteria for evaluating suppliers / vendors (e.g. rejection rate, on-time delivery) establish a schedule for collecting performance data (e.g. after completion of every order) collect the performance data through various channels (e.g. inspection reports, shipment reports) analyse and report the performance data liaise with suppliers / vendors and related parties for follow-up action with reference to the performance reports
	3. Exhibit professionalism Be able to assess performance trends and resolve potential issues before they impact on the productivity partner with suppliers / vendors with sound track records to enhance the long-term business success
Assessment Criteria	The integrated outcome requirements of this UoC are the abilities to accomplish: • Preparation of a review report for the performance of suppliers and vendors of fashion materials and production services based on the performance criteria.
Remark	