Specification of Competency Standards for the Fashion Industry Unit of Competency

Functional Area - Product Development

Title	Review product development process
Code	108108L5
Description	Review the process of fashion product development. This applies to individuals who are required to perform periodic reviews of the effectiveness of product development process in achieving its goals.
Level	5
Credit	4
Competency	Performance Requirements 1. Knowledge in the subject area Be able to • explain the strategic purposes and directions of product development which would align with business goals
	 review the specific goals that a product development process aims to achieve describe the techniques for collecting and analysing performance data state the indicators of process outcomes and performance show awareness of the industry trend in fashion product development understand the requirements of the fashion market and clients
	2. Application and process
	 Be able to compile data in relation to the process outcomes and performance identify and evaluate outcomes of the product development process in terms of time, quality and cost compare the outcomes with the plan and determine causes of inconsistencies analyse strengths and weaknesses of the process identify areas for improvement that can be done to enhance the process against the preset goals (e.g. certain % of hit rate) make recommendations for process improvement report the process performance and recommendations for future reference
	3. Exhibit professionalism
	Be able to • systematically analyse information to assess performance and identify areas for improvement
Assessment Criteria	The integrated outcome requirements of this UoC are the abilities to accomplish:
	Preparation of review report in the required format for reflecting the performance of the product development process
Remark	