

1. Title	Formulate operation and financial management plan
2. Code	EMPDOM601A
3. Range	Formulate an operation management plan for and master the internal operation management status of a plumbing installation company in order to formulate financial management plans for different engineering projects.
4. Level	6
5. Credits	5
6. Competency	<p style="text-align: center;"><u>Performance Requirements</u></p> <p>6.1 Master the internal operation management status of the company</p> <ul style="list-style-type: none"> ◆ Master the operation management status of different projects of the company, including their project life cycle, peak rate of manpower and capital demand, capital flow, delivery of materials, profits and liabilities, etc. ◆ Analyze, review, consolidate, extend and judge the overall operation management status <p>6.2 Formulate operation management plans</p> <ul style="list-style-type: none"> ◆ Investigate thoroughly all works that are far below standard or do not comply with regulations, and analyze, review, consolidate, extend and judge the information collected for further improvement of the existing operation management system ◆ Formulate an effective operation management plan to deal with defects of the existing operation management plan <p>6.3 Formulate financial management plans for different engineering projects</p> <ul style="list-style-type: none"> ◆ Master the project life cycle, capital flow, delivery of materials, expenses, etc. of different projects and formulate financial management plans for them, including financial analysis reports concerning loan interest analysis, internal rate of return (IRR), capital flow, foreign currency risk hedging, etc.
7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency are:</p> <p>(i) Capable to formulate an effective operation management plan to deal with defects of the existing operation management plan; and</p> <p>(ii) Capable to formulate financial management plans for different engineering projects according to the operation management status of different engineering projects.</p>
8. Remarks	This unit of competency is suitable for enhancing the competency of plumbing work operation and management staff.