1. Title	Formulate tender bidding strategy and risk management plan
2. Code	EMELPM604A
3. Range	Applicable to project management of electrical works. Analyze the cash flow of the organization, market supply situation for relevant human resources, business regulations requirements, etc. and formulate individual tender bidding strategies and risk management plans.
4. Level	6
5. Credit	6
6. Competency	Performance Requirements
	6.1 Understand the business operation and conditions for tender bidding of the organization  • Follow client's tender requirements, specifications conditions, details of business regulations requirements, etc. and master the business operation and conditions for tender bidding of the organization, including cash flow analysis, market supply situation for relevant human resources, business regulations requirements, etc.
	<ul> <li>6.2 Formulate individual tender bidding strategies and risk management plan</li> <li>★ Master relevant information such as the market prices of materials and equipment, human resources market supply situation, internal return analysis, etc. and formulate individual engineering project risk management plans</li> <li>★ Formulate individual tender bidding strategies according to the consolidated risk analysis results for individual tender specifications to ensure winning the tenders by taking bearable risk</li> </ul>
	<ul> <li>Make timely modifications to the electrical installation project tender bidding strategy formulated by the organization</li> </ul>
7. Assessment Criteria	The integrated outcome requirements of this unit of competency are:  (i) Capable to master client's tender requirements, details of business regulations requirements, etc.;  (ii) Capable to formulate tender bidding strategy according to the consolidated risk analysis results for individual tender specifications; and  (iii) Capable to formulate individual engineering project risk management plans according to the business operation and conditions for tender bidding of the organization.
8. Remarks	