

1. Title	Formulate operational management strategies
2. Code	BEZZOM601A
3. Range	Analyze and review the operational situation and goals of the enterprise/organization, and formulate effective overall operational management system and strategies.
4. Level	6
5. Credit	9 (for reference only)
6. Competency	<p style="text-align: center;"><u>Performance Requirements</u></p> <p>6.1 Understand the background and operational management functions of the enterprise/organization</p> <ul style="list-style-type: none"> ◆ Understand the history and course of development of the enterprise/organization, including: <ul style="list-style-type: none"> • Value of the enterprise/organization • Goals and mission of the enterprise/organization • Strengths /weaknesses of the enterprise/organization and challenges faced • Future development of the enterprise/organization • Workflow control of daily operation of the enterprise/organization ◆ Understand the operational management functions of the enterprise/organization, such as: <ul style="list-style-type: none"> • Planning, coordinating and determining daily operation of the enterprise/organization • Mastering management control methods • Establishing governance culture • Enhancing efficiency and effectiveness of corporate management • Improving the organizational structure of the enterprise/organization • Updating corporate system to tie in with modernized management ◆ Understand strategic management theory <p>6.2 Formulate operational management system and strategies</p> <ul style="list-style-type: none"> ◆ Set operational goals for the enterprise/organization, including: <ul style="list-style-type: none"> • Analyzing the strengths of enterprise/organization • Assessing the social situation and the competitive environment and trend of the industry ◆ Apply operational management skills to formulate operational management strategies according to the operational goals of the enterprise/organization, including: <ul style="list-style-type: none"> • Business development strategies • Operational strategies • Human resources management strategies • Financial management strategies

	<ul style="list-style-type: none"> • Risk management strategies • Communication mechanism • Resources allocation strategies ◆ Devise a strategic assessment and monitoring mechanism <ul style="list-style-type: none"> • Review the performance of the operational management system and strategies • Adjust the strategies according to the development needs of the enterprise/organization • Adjust the strategies according to the change of the external environmental factors such as: economy, technology, politics, social culture, etc.
7. Assessment Criteria	<p>The integrated outcome requirements of this unit of competency is:</p> <p>(i) Capable to analyze and integrate different kinds of information, formulate effective overall operational management system and strategies for the enterprise/organization, and devise a comprehensive monitoring mechanism.</p>
8. Remarks	